

Supervisory Board statement

The Supervisory Board of Eleving Group has overseen the activities and performance of the Management Board throughout the reporting period in accordance with the applicable regulations and Eleving Group's governing documents.

During the reporting year, the Group's Supervisory Board held regular meetings and worked closely with the Management Board, providing guidance and oversight on the strategic direction of Eleving Group, its financial performance, risk management, and internal control systems. The Supervisory Board reviewed the key business decisions and ensured that the Group was managed responsibly and in the best interests of its shareholders.

Throughout the reporting period, Eleving Group continued its strategic expansion and development, with the Supervisory Board supporting and overseeing these processes. In 2025, Tanzania was launched as a new market, and smartphone financing was introduced in Africa. In European markets, Eleving Group expanded its product offering by introducing installment loans. Eleving Group was also active in the capital markets by successfully completing two bond issuances, with the Supervisory Board providing oversight and guidance. In addition, on the strategic level, Eleving Group initiated the implementation of AI-driven solutions in its business operations, including the testing AI voice agents at its call centers.

The Management Board provided the Supervisory Board with timely and comprehensive information on all relevant matters, including Eleving Group's financial performance, operational developments, and material risks. Based on this information, the Supervisory Board was able to effectively supervise and advise the Management Board.

The Supervisory Board has reviewed the 2025 financial statements prepared by the Management Board and the opinion of the sworn auditor, BDO, on these statements. Based on this review, the Supervisory Board submits the decisions prepared by the Management Board regarding the approval of the stand-alone annual accounts, the consolidated financial statements, the annual report of Eleving Group for 2025, the proposed profit distribution, and the election of the auditor for the audit of the 2026 financial statements for approval at the shareholders' meeting.

The Supervisory Board would like to express its appreciation to the Management Board and all employees for their commitment and contributions during the year.

On behalf of the Supervisory Board,



Mārcis Grīnis
Chairman of the Supervisory Board
of Eleving Group